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## **PRESS RELEASE**

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# Tioga Research Recognized as One of Top 10 Emerging Pharma Outsourcing Companies – 2021

SAN DIEGO, Calif. – March 25, 2021 – Tioga Research was today announced as one of the Top 10 Emerging Pharma Outsourcing Companies for 2021. This recognition is the latest in a series of recent accolades for the company.

Pharm Tech Outlook, which compiled the list of top 10 companies, provides "Over the past decade, more and more pharma and biotech companies have turned to CROs, CMOs, and CDMOs to assist in the R&D, pre-formulation, and manufacturing of their latest innovations. Outsourcing is now a multi-billion dollar industry, and most of the spending is focused on early development, with around two-thirds of annual expenditure being outsourced . . . .". "The CDMO landscape is continuing to perform strongly with growth ahead of the underlying market, leading to increasing market penetration. With a positive M&A environment, substantial ongoing investments, and attractive forecast growth, the industry's future remains very positive. Highlighting these new developments in the pharmaceutical landscape, Pharma Tech Outlook has compiled a list of leading pharma outsourcing companies that are at the top of their game. The enlisted organizations are transforming the pharmaceutical manufacturing and development processes at the convergence of several disruptive technologies."

"We value most highly the recognition and appreciation we receive from our clients and the continued progress by clients of programs once they have graduated from our facilities" explained Tioga Research CEO, John M Newsam. "Yet, we are also appreciative of and grateful for a recognition such as this by industry experts and peers. We complete programs for clients that span a range of dosage forms, for topical or transdermal administration; our clients intend that these will address important medical needs. The opportunity to contribute to the progress of such programs is a privilege and it provides a special level of motivation to our teams."

#### **About Pharma Tech Outlook**

Pharma Tech Outlook (<u>www.pharmatechoutlook.com</u>), a monthly publication, presents real world solutions, news, product trends and solutions using a unique 'learn-from-peers' approach which enables decision makers to share their experience, wisdom and thought leadership with each other and with subscribers. Pharma Tech Outlook has contributors from the most established organizations and institutions. The magazine has been incorporated by seasoned industry experts and has been at the

forefront of presenting a comprehensive and detailed view of the pharmaceutical technology arena. The magazine brings forth a clear insight into design, development, manufacture, evaluation and dosage of drug delivery systems including breakthroughs in pharmaceutical infrastructure, tools and equipment.

#### About Tioga Research, Inc.

Tioga Research supports the research and early development of skin-applied products, offering formulation innovation and skin permeation screening CRO services. The company has pioneered high throughput experimentation ("HTE") technologies for screening skin delivery. Tioga Research was founded in 2011, to support innovations in skin-applied products, especially topical and transdermal drug products, and including skin care products and cosmetics. With headquarters and laboratory operations in San Diego, CA and a business presence in the UK to support clients in Europe, Tioga Research has become a preferred service provider for an impressive portfolio of clients across the Americas, Europe and Asia. Tioga Research has been a subsidiary of Encube Ethicals since early 2020, enabling clients to leverage the combined strengths of both organizations from early formulation innovation through to commercial manufacturing.

#### **About Encube Ethicals Private, Limited**

Encube is an integrated pharmaceutical company that for over two decades has exclusively focused on semisolid formulations. Encube offers contract development and manufacturing services for topical products. Encube's development center in Mumbai employs more than 150 scientists and supports late stage development of innovative and generic formulations, advanced characterization and bioequivalence testing. Encube's 650,000 square foot manufacturing campus in Goa has an annual production capacity of 11,500 tons or 400 million units and supplies to more than 20 countries globally.

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