

PRESS RELEASE

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Tioga Research, Inc.

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Tioga Research Recognized as One of San Diego's Top CROs & CMOs

SAN DIEGO, Calif. – August 19, 2021 – Tioga Research was today announced as one of San Diego's Top Clinical Research Organizations ("CRO"s) and Contract Manufacturing Organizations ("CMO"s), as published in The San Diego Business Journal (<https://www.sdbj.com/>).

The San Diego Business Journal delivers the most complete package of business news and information on San Diego County companies, industries and business people, on an approximately weekly basis. The journal covers commercial real estate, banking and finance, biotech, health care, technology, defense, tourism, manufacturing, professional services, as well as documenting the vibrant start-up community in San Diego. The journal assembles comprehensive data and statistics on top-ranked San Diego companies across all industries, supporting the short-listing of the best performers in the region. The San Diego Business Journal's annual 'Book of Lists' aggregates these lists of top-ranked organizations across the important industry sectors.

"A survey by Biocom documented, a few years ago, 330 CROs and CMOs in the Southern California region. We are delighted to be recognized in the top 20 amongst this substantial population of notable companies" stated Tioga Research CEO, John M Newsam. "The San Diego region is recognized globally as a major locus for skin research, technologies and innovations. Tioga Research then benefits not only from the cooperative nature of the San Diego biotechnology community but also from rubbing shoulders with a constellation of groups that are pursuing pioneering work in the skin area."

About the San Diego Business Journal

The San Diego Business Journal (<https://www.sdbj.com/>) publishes, on a weekly basis, business news and information on San Diego County companies, industries and business people.

About Tioga Research, Inc.

Tioga Research supports the research and early development of skin-applied products, offering formulation innovation and skin permeation screening CRO services. The company has pioneered high throughput experimentation ("HTE") technologies for screening skin delivery. Tioga Research was founded in 2011, to support innovations in skin-applied products, especially topical and transdermal drug products, and including skin care products and cosmetics. With headquarters and laboratory operations in San Diego, CA and a business presence in the UK to support clients in Europe, Tioga Research has become a preferred service provider for an impressive portfolio of clients across the Americas, Europe

and Asia. Tioga Research has been a subsidiary of Encube Ethicals since early 2020, enabling clients to leverage the combined strengths of both organizations from early formulation innovation through to commercial manufacturing.

About Encube Ethicals Private, Limited

Encube is an integrated pharmaceutical company that for over two decades has exclusively focused on semisolid formulations. Encube offers contract development and manufacturing services for topical products. Encube’s development center in Mumbai employs more than 150 scientists and supports late stage development of innovative and generic formulations, advanced characterization and bioequivalence testing. Encube’s 650,000 square foot manufacturing campus in Goa has an annual production capacity of 11,500 tons or 400 million units and supplies to more than 20 countries globally.

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