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PRESS RELEASE

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Tioga Research Expands, Doubling Footprint

SAN DIEGO, Calif. – October 20, 2021 – Tioga Research today announced a major expansion in its research infrastructure, with a doubling of its laboratory and office space. The new facilities, a freshly refurbished suite in the Nancy Ridge Technology Center, is dedicated to Tioga's good laboratory practice ("GLP") activities. These GLP capabilities include sample preparation in support of skin safety studies, and *in vitro* release tests ("IVRT") and *in vitro* permeation tests ("IVPT") to demonstrate bioequivalence in support of generic topical product filings.

"The efficiencies of our high throughput experimentation ("HTE") platforms have allowed us to complete a substantial number of research and early development programs for our clients worldwide in relatively compact facilities" explained Tioga Research CSO, Dr. Edward Kisak. "We recognized, though, that there would be substantial benefits to housing our GLP capabilities in a new suite, clearly segregating our GLP programs from our 'research-only' formulation innovation and screening programs. This major expansion in our laboratory and office space and our ability now to support our clients with sample preparations, IVRT studies and IVPT studies under GLP conditions, position Tioga Research well for its next phases of continued growth. Importantly, in combination with our parent company, Encube Ethicals, we can provide caliber support for clients from topical product concept assessment all the way through to commercial-scale manufacturing."

About Tioga Research, Inc.

Tioga Research supports the research and early development of skin-applied products, offering formulation innovation and skin permeation screening CRO services. The company has pioneered high throughput experimentation ("HTE") technologies for screening skin delivery. Tioga Research was founded in 2011, to support innovations in skin-applied products, especially topical and transdermal drug products, and including skin care products and cosmetics. With headquarters and laboratory operations in San Diego, CA and a business presence in the UK to support clients in Europe, Tioga Research has become a preferred service provider for an impressive portfolio of clients across the Americas, Europe and Asia. Tioga Research has been a subsidiary of Encube Ethicals since early 2020, enabling clients to leverage the combined strengths of both organizations from early formulation innovation through to commercial manufacturing.

About Encube Ethicals Private, Limited

Encube is an integrated pharmaceutical company that for over two decades has exclusively focused on semisolid formulations. Encube offers contract development and manufacturing services for topical

products. Encube's development center in Mumbai employs more than 150 scientists and supports late stage development of innovative and generic formulations, advanced characterization and bioequivalence testing. Encube's 650,000 square foot manufacturing campus in Goa has an annual production capacity of 11,500 tons or 400 million units and supplies to more than 20 countries globally.

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